

出 版 说 明

为了适应经济全球化的发展趋势,满足国内广大读者了解、学习和借鉴国外先进的管理经验和掌握经济理论的前沿动态的需要,清华大学出版社与国外著名出版公司合作影印出版一系列英文版经济管理方面的图书。我们所选择的图书,基本上是已再版多次、在国外深受欢迎,并被广泛采用的优秀教材,绝大部分是该领域中较具权威性的经典之作。

由于原作者所处国家的政治、经济和文化背景等与我国不同,对书中所持观点,敬请广大读者在阅读过程中注意加以分析和鉴别。

我们期望这套影印书的出版对我国经济科学的发展能有所帮助,对我国经济管理专业的教学能有所促进。

欢迎广大读者给我们提出宝贵的意见和建议;同时也欢迎有关的专业人士向我们推荐您所接触到的国外优秀图书。

清华大学出版社

2016.12

世纪之交，中国与世界的发展呈现最显著的两大趋势——以网络为代表的信息技术的突飞猛进，以及经济全球化的激烈挑战。无论是无远弗届的互联网，还是日益密切的政治、经济、文化等方面的国际合作，都标示着 21 世纪的中国是一个更加开放的中国，也面临着一个更加开放的世界。

教育，特别是管理教育总是扮演着学习与合作的先行者的角色。改革开放以来，尤其是 20 世纪 90 年代之后，为了探寻中国国情与国际上一切优秀的管理教育思想、方法和手段的完美结合，为了更好地培养高层次的“面向国际市场竞争、具备国际经营头脑”的管理者，我国的教育机构与美国、欧洲、澳洲以及亚洲一些国家和地区的大量的著名管理学院和顶尖跨国企业建立了长期密切的合作关系。以清华大学经济管理学院为例，2000 年，学院顾问委员会成立，并于 10 月举行了第一次会议，2001 年 4 月又举行了第二次会议。这个顾问委员会包括了世界上最大的一些跨国公司和中国几家顶尖企业的最高领导人，其阵容之大、层次之高，超过了世界上任何一所商学院。在这样高层次、多样化、重实效的管理教育国际合作中，教师和学生与国外的交流机会大幅度增加，越来越深刻地融入全球性的教育、文化和思想观念的时代变革中，我们的管理教育工作者和经济管理学习者，更加真切地体验到这个世界正发生着深刻的变化，也更主动地探寻和把握着世界经济发展和跨国企业运作的脉搏。

我国管理教育的发展，闭关锁国、闭门造车是绝对不行的，必须同国际接轨，按照国际一流的水准来要求自己。正如朱镕基同志在清华大学经济管理学院成立十周年时所发的贺信中指出的那样：“建设有中国特色的社会主义，需要一大批掌握市场经济的一般规律，熟悉其运行规则，而又了解中国企业实情的经济管理人才。清华大学经济管理学院就要敢于借鉴、引进世界上一切优秀的经济管理学院的教学内容、方法和手段，结合中国的国情，办成世界第一流的经管学院。”作为达到世界一流的一个重要基础，朱镕基同志多次建议清华的 MBA 教育要加强英语教学。我体会，这不仅因为英语是当今世界交往中重要的语言工具，是连接中国与世界的重要桥梁和媒介，而且更是中国经济管理人才参与国际竞争，加强国际合作，实现中国企业的国际战略的基石。推动和实行英文教学并不是目的，真正的目的在于培养学生——这些未来的企业家——能够具备同国际竞争对手、合作伙伴沟通和对抗的能力。按照这一要求，清华大学经济管理学院正在不断推动英语教学的步伐，使得英语不仅是一门需要学习的核心课程，而且渗透到各门专业课程的学习当中。

课堂讲授之外，课前课后的大量英文原版著作、案例的阅读对于提高学生的英文水平也是非常关键的。这不仅是积累相当的专业词汇的重要手段，而且是对学习者思维方式的有效训练。

我们知道，就阅读而言，学习和借鉴国外先进的管理经验和掌握经济理论动态，或是阅读翻译作品，或是阅读原著。前者属于间接阅读，后者属于直接阅读。直接阅读取决于读者的外文阅读能力，有较高外语水平的读者当然喜欢直接阅读原著，这样不仅可以避免因译者的疏忽或水平所限而造成的纰漏，同时也可以尽享原作者思想的真实表达。而对于那些有一定外语基础，但又不能完全独立阅读国外原著的读者来说，外文的阅读能力是需要加强培养和训练的，尤其是专业外语的阅读能力更是如此。如果一个人永远不接触专业外版图书，他在获得国外学术信息方面就永远会比别人差半年甚至一年的时间，他就会在无形中减弱自己的竞争能力。因此，我们认为，有一定外语基础的读者，都应该尝试一下阅读外文原版，只要努力并坚持，就一定能过了这道关，到那时就能体验到直接阅读的妙处了。

在掌握大量术语的同时，我们更看重读者在阅读英文原版著作时对于西方管理者或研究者的思维方式的学习和体会。我认为，原汁原味的世界级大师富有特色的表达方式背后，反映了思维习惯，反映了思想精髓，反映了文化特征，也反映了战略偏好。知己知彼，对于跨文化的管理思想、方法的学习，一定要熟悉这些思想、方法所孕育、成长的文化土壤，这样，有朝一日才能真正“具备国际战略头脑”。

以往，普通读者购买和阅读英文原版还有一个书价的障碍。一本外版书少则几十美元，多则上百美元，一般读者只能望书兴叹。随着全球经济合作步伐的加快，目前在出版行业有了一种新的合作出版的方式，即外文影印版，其价格几乎与国内同类图书持平。这样一来，读者可以不必再为书价发愁。清华大学出版社这些年在这方面一直以独特的优势领先于同行。早在1997年，清华大学出版社敢为人先，在国内最早推出一批优秀商学英文版教材，规模宏大，在企业界和管理教育界引起不小的轰动，更使国内莘莘学子受益良多。

为了配合清华大学经济管理学院推动英文授课的急需，也为了向全国更多的MBA试点院校和更多的经济管理学院的教师和学生提供学习上的支持，清华大学出版社再次隆重推出与世界著名出版集团合作的英文原版影印商学教科书，也使广大工商界人士、经济管理类学生享用到最新最好质优价廉的国际教材。

祝愿我国的管理教育事业在社会各界的大力支持和关心下不断发展、日进日新；祝愿我国的经济建设在不断涌现的大批高层次的面向国际市场竞争、具备国际经营头脑的管理者的勉力经营下早日中兴。

赵纯均 教授

清华大学经济管理学院

» ABOUT THE AUTHORS

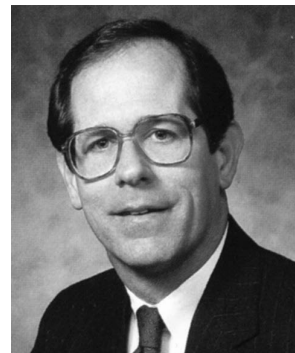
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He is co-author of *Financial & Managerial Accounting*, second edition, 2009 and *Accounting*, eighth edition, 2009 (with Charles T. Horngren and M. Suzanne Oliver), published by Pearson Prentice Hall. Professor Harrison has received scholarships, fellowships, and research grants or awards from PricewaterhouseCoopers, Deloitte & Touche, the Ernst & Young Foundation, and the KPMG Foundation.



Charles T. Horngren (1926–2011) was the Edmund W. Littlefield professor of accounting, emeritus, at Stanford University. A graduate of Marquette University, he received his MBA from Harvard University and his PhD from the University of Chicago. He was also the recipient of honorary doctorates from Marquette University and DePaul University.

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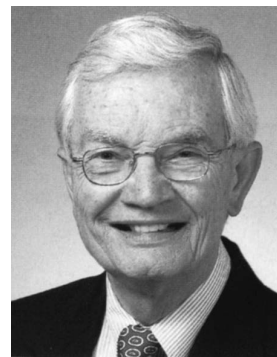
Horngren is a member of the Accounting Hall of Fame.

A member of the American Accounting Association, Horngren was its president and its director of research. He received its first annual Outstanding Accounting Educator Award.

The California Certified Public Accountants Foundation gave Horngren its Faculty Excellence Award and its Distinguished Professor Award. He was the first person to have received both awards.

The American Institute of Certified Public Accountants presented its first Outstanding Educator Award to Horngren.

Horngren was named Accountant of the Year, in Education, by the national professional accounting fraternity, Beta Alpha Psi.



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简 明 目 录

| | | |
|--------|----------------------------|-----|
| 第 1 章 | 财务报表 | 1 |
| 第 2 章 | 交易分析 | 53 |
| 第 3 章 | 权责发生制和收入计量 | 113 |
| 第 4 章 | 内部控制和现金管理 | 192 |
| 第 5 章 | 短期投资和应收账款 | 245 |
| 第 6 章 | 存货和销售成本 | 300 |
| 第 7 章 | 固定资产、自然资源和无形资产 | 362 |
| 第 8 章 | 长期投资与货币的时间价值 | 428 |
| 第 9 章 | 负债 | 482 |
| 第 10 章 | 股东权益 | 550 |
| 第 11 章 | 业绩评估：收益质量、利润表与综合收益表 | 617 |
| 第 12 章 | 现金流量表 | 664 |
| 第 13 章 | 财务报表分析 | 739 |
| 附录 A | 亚马逊公司 2012 年年度报告 | 821 |
| 附录 B | 百胜公司 2012 年年度报告 | 845 |
| 附录 C | 不同类型企业的典型会计图表 | 863 |
| 附录 D | 公认会计原则（GAAP）摘要 | 865 |
| 附录 E | 美国公认会计原则（GAAP）与国际财务报告准则的差异 | 867 |

»» BRIEF CONTENTS

| | | |
|-----------|--|------------|
| 1 | The Financial Statements | 1 |
| 2 | Transaction Analysis | 53 |
| 3 | Accrual Accounting & Income | 113 |
| 4 | Internal Control & Cash | 192 |
| 5 | Short-Term Investments & Receivables | 245 |
| 6 | Inventory & Cost of Goods Sold | 300 |
| 7 | Plant Assets, Natural Resources, & Intangibles | 362 |
| 8 | Long-Term Investments & the Time Value of Money | 428 |
| 9 | Liabilities | 482 |
| 10 | Stockholders' Equity | 550 |
| 11 | Evaluating Performance: Earnings Quality, the Income Statement, & the Statement of Comprehensive Income | 617 |
| 12 | The Statement of Cash Flows | 664 |
| 13 | Financial Statement Analysis | 739 |
| | | |
| | Appendix A: Amazon.com 2012 Annual Report | 821 |
| | Appendix B: YUM! Brands, Inc. Annual Report 2012 | 845 |
| | Appendix C: Typical Charts of Accounts for Different Types of Businesses | 863 |
| | Appendix D: Summary of Generally Accepted Accounting Principles (GAAP) | 865 |
| | Appendix E: Summary of Differences Between U.S. GAAP and IFRS Cross Referenced to Chapter | 867 |

» CONTENTS

Preface xvii

Chapter 1

The Financial Statements 1

Spotlight: The Gap, Inc. 1

Explain Why Accounting Is the Language of Business 3

Who Uses Accounting Information? 4

Two Kinds of Accounting: Financial Accounting and Management Accounting 4

Organizing a Business 5

Explain and Apply Underlying Accounting Concepts, Assumptions, and Principles 6

The Entity Assumption 8

The Continuity (Going-Concern) Assumption 8

The Historical Cost Principle 8

The Stable-Monetary-Unit Assumption 9

Apply the Accounting Equation to Business Organizations 11

Assets and Liabilities 11

Owners' Equity 12

Evaluate Business Operations Through the Financial Statements 14

The Income Statement Measures Operating Performance 14

The Statement of Retained Earnings Shows What a Company Did with Its Net Income 16

The Balance Sheet Measures Financial Position 17

The Statement of Cash Flows Measures Cash Receipts and Payments 20

Construct Financial Statements and Analyze the Relationships Among Them 21

Evaluate Business Decisions Ethically 23

End-of-Chapter Summary Problem 26

Chapter 2

Transaction Analysis 53

Spotlight: Whole Foods Market, Inc. 53

Explain What a Transaction Is 55

Define "Account," and List and Differentiate Between Different Types of Accounts 55

Assets 55

Liabilities 56

Stockholders' (Owners') Equity 56

Show the Impact of Business Transactions on the Accounting Equation 57

Example: Freddy's Auto Service, Inc. 57

Transactions and Financial Statements 63

Mid-Chapter Summary Problem 66

Analyze the Impact of Business Transactions on Accounts 68

The T-Account 68

Increases and Decreases in the Accounts: The Rules of Debit and Credit 68

Additional Stockholders' Equity Accounts: Revenues and Expenses 70

Record (Journalize and Post) Transactions in the Books 71

Copying Information (Posting) from the Journal to the Ledger 72

The Flow of Accounting Data 73

Accounts after Posting to the Ledger 77

Construct and Use a Trial Balance 78

Analyzing Accounts 79

Correcting Accounting Errors 80

Chart of Accounts 80

The Normal Balance of an Account 81

Account Formats 81

Analyzing Transactions Using Only T-Accounts 82

End-of-Chapter Summary Problem 84

Chapter 3

Accrual Accounting & Income 113

Spotlight: Starbucks Corporation 113

Explain How Accrual Accounting

Differs from Cash-Basis

Accounting 115

Accrual Accounting and Cash Flows 116

The Time-Period Concept 116

Apply the Revenue and Expense Recognition Principles 116

The Revenue Principle 116

The Expense Recognition Principle 118

Ethical Issues in Accrual Accounting 119

Adjust the Accounts 119

Which Accounts Need to Be Updated
(Adjusted)? 119

Categories of Adjusting Entries 120

Prepaid Expenses 120

Depreciation of Plant Assets 123

Accrued Expenses 125

Accrued Revenues 127

Unearned Revenues 128

Summary of the Adjusting Process 129

The Adjusted Trial Balance 132

Construct the Financial Statements 133

Mid-Chapter Summary Problem 135

Close the Books 141

Classifying Assets and Liabilities Based
on Their Liquidity 142

Reporting Assets and Liabilities: Starbucks
Corporation 143

Formats for the Financial
Statements 143

Analyze and Evaluate a Company's Debt-Paying Ability 145

Net Working Capital 145

Current Ratio 145

Debt Ratio 146

How Do Transactions Affect the
Ratios? 146

End-of-Chapter Summary Problem 150

Chapter 4

Internal Control & Cash 192

Spotlight: Cooking the Books: Mid-Atlantic Manufacturing Company Takes a Hit 192

Describe Fraud and Its Impact 195

Fraud and Ethics 197

Explain the Objectives and Components of Internal Control 197

The Sarbanes-Oxley Act (SOX) 198

The Components of Internal Control 199

Internal Control Procedures 200

Information Technology 202

Safeguard Controls 203

Internal Controls for E-Commerce 203

Security Measures 203

The Limitations of Internal Control—Costs
and Benefits 204

Design and Use a Bank Reconciliation 204

Signature Card 205

Deposit Ticket 205

Check 205

Bank Statement 206

Bank Reconciliation 207

Preparing the Bank Reconciliation 208

Online Banking 211

Mid-Chapter Summary Problem 213

Evaluate Internal Controls Over Cash Receipts and Cash Payments 215

Cash Receipts Over the Counter 215

Cash Receipts by Mail 215

Controls Over Payment by Check 216

Construct and Use a Cash Budget 218

Report Cash on the Balance Sheet 220

Compensating Balance Agreements 220

End-of-Chapter Summary Problem 221

Chapter 5

Short-Term Investments & Receivables 245

Spotlight: Amazing Apple! Short-term investments and accounts receivable are 37 times as large as inventories! 245

Account for Short-Term Investments 247

Reasons to Invest in Other Companies 247

Trading Securities 248

Reporting on the Balance Sheet and the Income Statement 252

Ethics and the Current Ratio 252

Mid-Chapter Summary Problem 253**Apply GAAP for Proper Revenue Recognition 254**

Shipping Terms, Sales Discounts, and Sales Returns 255

Account for and Control Accounts Receivable 256

Types of Receivables 256

Internal Controls Over Cash Collections on Account 257

How Do We Manage the Risk of Not Collecting? 257

Evaluate Collectibility Using the Allowance for Uncollectible Accounts 258

Allowance Method 259

Direct Write-Off Method 265

Computing Cash Collections from Customers 265

Account for Notes Receivable 266

Accounting for Notes Receivable 267

Show How to Speed Up Cash Flow from Receivables 269

Credit Card or Bankcard Sales 269

Selling (Factoring) Receivables 270

Reporting on the Statement of Cash Flows 270

Evaluate Liquidity Using Two New Ratios 271

Quick (Acid-Test) Ratio 271

Days' Sales in Receivables 271

End-of-Chapter Summary Problem 273**Chapter 6****Inventory & Cost of Goods Sold 300****Spotlight: Family Dollar Stores, Inc. 300****Show How to Account for Inventory 303**

Sale Price vs. Cost of Inventory 304

Accounting for Inventory in the Perpetual System 306

Apply and Compare Various Inventory Cost Methods 308

What Goes into Inventory Cost? 308

Apply the Various Inventory Costing Methods 309

Compare the Effects of FIFO, LIFO, and Average Cost on Cost of Goods Sold, Gross Profit, and Ending Inventory 311

Keeping Track of Perpetual Inventories under LIFO and Weighted-Average Cost Methods 312

The Tax Advantage of LIFO 313

Mid-Chapter Summary Problem 314**Explain and Apply Underlying GAAP for Inventory 316**

Disclosure Principle 316

Lower-of-Cost-or-Market Rule 316

Inventory and the Detailed Income Statement 318

Compute and Evaluate Gross Profit (Margin) Percentage and Inventory Turnover 318

Gross Profit Percentage 318

Inventory Turnover 319

Use the COGS Model to Make Management Decisions 320

Computing Budgeted Purchases 321

Estimating Inventory by the Gross Profit Method 321

Analyze Effects of Inventory Errors 322**End-of-Chapter Summary Problem 325****Chapter 7****Plant Assets, Natural Resources, & Intangibles 362****Spotlight: FedEx Corporation 362****Measure and Account for the Cost of Plant Assets 365**

Land 365

Buildings, Machinery, and Equipment 365

Land Improvements and Leasehold Improvements 366

Lump-Sum (or Basket) Purchases of Assets 366

Distinguish a Capital Expenditure from an Immediate Expense 367

Measure and Record Depreciation on Plant Assets 369

- How to Measure Depreciation 370
- Depreciation Methods 370
- Comparing Depreciation Methods 375

Mid-Chapter Summary Problem 377

- Other Issues in Accounting for Plant Assets 378
- Depreciation for Tax Purposes 378
- Depreciation for Partial Years 380
- Changing the Useful Life of a Depreciable Asset 380
- Fully Depreciated Assets 382

Analyze the Effect of a Plant Asset Disposal 382

- Disposing of a Fully Depreciated Asset for No Proceeds 383
- Selling a Plant Asset 383
- Exchanging a Plant Asset 384
- T-Accounts for Analyzing Plant Asset Transactions 385

Apply GAAP for Natural Resources and Intangible Assets 387

- Accounting for Natural Resources 387
- Accounting for Intangible Assets 388
- Accounting for Specific Intangibles 388
- Accounting for Research and Development Costs 390

Explain the Effect of an Asset Impairment on the Financial Statements 390

Analyze Rate of Return on Assets 392

- DuPont Analysis: A More Detailed View of ROA 393

Analyze the Cash Flow Impact of Long-Lived Asset Transactions 394

End-of-Chapter Summary Problem 397

Chapter 8

Long-Term Investments & the Time Value of Money 428

Spotlight: Intel Holds Several Different Types of Investments 428

- Stock and Bond Prices 430
- Reporting Investments on the Balance Sheet 430

Analyze and Report Investments in Held-to-Maturity Debt Securities 431

Analyze and Report Investments in Available-for-Sale Securities 433

- Accounting Methods for Long-Term Stock Investments 433
- The Fair Value Adjustment 435
- Selling an Available-for-Sale Investment 436

Analyze and Report Investments in Affiliated Companies Using the Equity Method 437

- Buying a Large Stake in Another Company 437
- Accounting for Equity-Method Investments 438

Analyze and Report Controlling Interests in Other Corporations Using Consolidated Financial Statements 440

- Why Buy Controlling Interest in Another Company? 440
- Consolidation Accounting 440
- The Consolidated Balance Sheet and the Related Work Sheet 441

- Goodwill and Noncontrolling Interest 442

- Income of a Consolidated Entity 442

Mid-Chapter Summary Problem 444

- Consolidation of Foreign Subsidiaries 446
- Foreign Currencies and Exchange Rates 446
- The Foreign-Currency Translation Adjustment 447

Report Investing Activities on the Statement of Cash Flows 448

Explain the Impact of the Time Value of Money on Certain Types of Investments 449

- Present Value 450
- Present-Value Tables 451
- Present Value of an Ordinary Annuity 452
- Using Microsoft Excel to Calculate Present Value 454
- Using the PV Model to Compute Fair Value of Available-for-Sale Investments 455
- Present Value of an Investment in Bonds 456

End-of-Chapter Summary Problems 457

Chapter 9

Liabilities 482

Spotlight: Southwest Airlines: Still Flying High! 482

Account for Current and Contingent Liabilities 484

- Current Liabilities of Known Amount 484
- Current Liabilities That Must Be Estimated 490
- Contingent Liabilities 491
- Are All Liabilities Reported on the Balance Sheet? 492
- Summary of Current Liabilities 493

Mid-Chapter Summary Problem 493

Account for Bonds Payable, Notes Payable, and Interest Expense 494

- Bonds: An Introduction 494
- Issuing Bonds Payable at Par (Face Value) 497
- Issuing Bonds Payable at a Discount 499
- What Is the Interest Expense on These Bonds Payable? 499
- Interest Expense on Bonds Issued at a Discount 501
- Partial-Period Interest Amounts 504
- Issuing Bonds Payable at a Premium 504
- The Straight-Line Amortization Method: A Quick and Dirty Way to Measure Interest Expense 508
- Should We Retire Bonds Payable Before Their Maturity? 509
- Convertible Bonds and Notes 509

Analyze and Differentiate Financing with Debt Versus Equity 510

- The Leverage Ratio 512
- The Times-Interest-Earned Ratio 513

Understand Other Long-Term Liabilities 513

- Leases 513
- Types of Leases 513
- Do Lessees Prefer Operating Leases or Capital Leases? 514
- Pensions and Postretirement Liabilities 515

Report Liabilities 516

- Reporting on the Balance Sheet 516
- Disclosing the Fair Value of Long-Term Debt 517
- Reporting Financing Activities on the Statement of Cash Flows 517

End-of-Chapter Summary Problems 518

Chapter 10

Stockholders' Equity 550

Spotlight: The Home Depot: Building Toward Success 550

Explain the Features of a Corporation 552

- Organizing a Corporation 553
- Stockholders' Rights 554
- Stockholders' Equity 555
- Classes of Stock 555

Account for the Issuance of Stock 557

- Common Stock 557
- A Stock Issuance for Other Than Cash Can Create an Ethical Challenge 560
- Preferred Stock 561

Mid-Chapter Summary Problem 562

- Authorized, Issued, and Outstanding Stock 564

Show how Treasury Stock Affects a Company 564

- How Is Treasury Stock Recorded? 564
- Retirement of Treasury Stock 566
- Resale of Treasury Stock 566
- Issuing Stock for Employee Compensation 566
- Summary of Treasury-Stock Transactions 567

Account for Retained Earnings, Dividends, and Splits 567

- Should the Company Declare and Pay Cash Dividends? 568
- Cash Dividends 568
- Analyzing the Stockholder's Equity Accounts 569
- Dividends on Preferred Stock 570
- Stock Dividends 571
- Stock Splits 572
- Summary of the Effects on Assets, Liabilities, and Stockholders' Equity 573

Use Stock Values in Decision Making 573

Market, Redemption, Liquidation,
and Book Value 573

ROE: Relating Profitability to Stockholder
Investment 575

**Report Stockholders' Equity Transactions
in the Financial Statements 577**

Statement of Cash Flows 577

Statement of Stockholders' Equity 578

A Detailed Stockholders' Equity Section of the
Balance Sheet 579

End-of-Chapter Summary Problems 581

Chapter 11

**Evaluating Performance: Earnings Quality,
the Income Statement, & the Statement of
Comprehensive Income 617**

**Spotlight: The Gap, Inc.: What a Difference
a Year Makes! 617**

Evaluate Quality of Earnings 619

Revenue Recognition 620

Cost of Goods Sold and Gross Profit
(Gross Margin) 621

Operating and Other Expenses 622

Operating Income (Earnings) 622

**Account for Foreign-Currency Gains
and Losses 623**

Dollars versus Foreign Currency 623

Reporting Foreign-Currency Gains and Losses on
the Income Statement 624

Reporting Foreign-Currency Exchange Gains and
Losses on Cash and Cash Equivalents in the
Statement of Cash Flows 624

Should We Hedge Our Foreign-Currency-
Transaction Risk? 625

**Account for Other Items on the Income
Statement 625**

Interest Expense and Interest Income 625

Corporate Income Taxes 625

Which Income Number Predicts Future
Profits? 627

Discontinued Operations 628

Accounting Changes 629

Compute Earnings per Share 630

**Analyze the Statement of Comprehensive Income,
Footnotes, and Supplemental Disclosures 631**

Reporting Comprehensive Income 631

For Additional Details, Don't Forget the
Footnotes 632

Nonfinancial Reports 634

**Differentiate Management's and Auditors'
Responsibilities in Financial Reporting 634**

Management's Responsibility 634

Auditor Report 634

End-of-Chapter Summary Problems 637

Chapter 12

The Statement of Cash Flows 664

**Spotlight: Google: The Ultimate Answer
(and Cash) Machine 664**

**Identify the Purposes of the Statement of Cash
Flows 666**

How's Your Cash Flow? Telltale Signs of Financial
Difficulty 667

**Distinguish Among Operating, Investing,
and Financing Activities 668**

Two Formats for Operating Activities 669

**Prepare a Statement of Cash Flows by the
Indirect Method 669**

Cash Flows from Operating Activities 671

Cash Flows from Investing Activities 675

Cash Flows from Financing Activities 676

Noncash Investing and Financing Activities 680

Mid-Chapter Summary Problem 681

**Prepare a Statement of Cash Flows by the
Direct Method 684**

Cash Flows from Operating Activities 685

Depreciation, Depletion, and Amortization
Expense 687

Cash Flows from Investing Activities 687

Cash Flows from Financing Activities 688

Noncash Investing and Financing Activities 688

Computing Operating Cash Flows by the Direct
Method 689

| | |
|--|------------|
| Computing Investing and Financing Cash Flows | 693 |
| Measuring Cash Adequacy: Free Cash Flow | 694 |
| End-of-Chapter Summary Problems | 696 |

Chapter 13

Financial Statement Analysis 739

Spotlight: How Well Is Amazon.com Doing? 739

It Starts with the Big Picture 741

Perform Horizontal Analysis 743

Illustration: Amazon.com, Inc. 743

Trend Percentages 748

Perform Vertical Analysis 749

Illustration: Amazon.com, Inc. 749

Prepare Common-Size Financial Statements 752

Benchmarking 753

Benchmarking Against a Key Competitor 753

Analyze the Statement of Cash Flows 753

Mid-Chapter Summary Problem 756

Use Ratios to Make Business Decisions 757

Remember to Start at the Beginning: Company and Industry Information 758

Now Let's Do the Numbers 759

Measuring Ability to Pay Current Liabilities 759

Measuring Turnover and the Cash Conversion Cycle 762

Measuring Leverage: Overall Ability to Pay Debts 765

Measuring Profitability 766

Analyzing Stock as an Investment 771

The Limitations of Ratio Analysis 773

Use Other Measures to Make Investment Decisions 773

Economic Value Added (EVA®) 773

Red Flags in Financial Statement Analysis 774

Efficient Markets 775

End-of-Chapter Summary Problems 778

Appendix A:

Amazon.com 2012 Annual Report 821

Appendix B:

YUM! Brands, Inc. Annual Report 2012 845

Appendix C:

Typical Charts of Accounts for Different Types of Businesses 863

Appendix D:

Summary of Generally Accepted Accounting Principles (GAAP) 865

Appendix E:

Summary of Differences Between U.S. GAAP and IFRS Cross Referenced to Chapter 867

» PREFACE

CHANGES FOR THE TENTH EDITION

In general, the Tenth Edition content has been substantially redesigned and enhanced:

- The text font has been enlarged from the Ninth Edition to Tenth Edition to make the text easier to read.
- Chapter openers now only take up one or two pages, with a small silhouetted image of the spotlight company.
- Most financial statements, general ledger, and journal entries have been converted to Excel.
- Special sections called Try It in Excel have been added to every chapter, giving students explicit instructions as to how to access the chapter focus company's most recent financial statements in Excel from the website of the U.S. Securities and Exchange Commission (www.sec.gov).
- Other sections of most chapters give explicit instructions on how to build Excel templates that streamline and simplify various accounting tasks. These tasks include preparation of the adjusted trial balance worksheet, preparation of financial statements, computation of depreciation by various methods, and computation of effective-interest bond discount and premium amortization.
- In all chapters, a new "focus on analysis" company, Yum! Brands, Inc., was selected to replace Radio Shack. Selections of the financial statement appear in Appendix B.
- Demo Docs are removed from the text and are now relocated to MyAccountingLab.

Within Chapters 1 through 3:

- Chapter discussions were revised to be more integrative, using a continuing example of one company that carries through all three chapters.
- Excel is used as a facilitating tool to both prepare and analyze financial statements. Excel data files are available for problems in the end of chapter material for these chapters, also incorporating them into MyAccountingLab.
- Summary problems for each of these three chapters are reworked using the Excel format.

Below are the content changes to the Tenth Edition, listed chapter-by-chapter:

Chapter 1

- Chapter Opener: Spotlight company changed to The Gap, Inc.
- Provides detailed instructions as to how to access current financial statements of The Gap, Inc. in Excel on the website of the U. S. Securities and Exchange Commission (SEC).
- Real World Financial Statement changed to The Gap, Inc. and used to illustrate the interrelationships of the financial statements.
- Added coverage of the new financial reporting framework for small and midsize entities that are not public and that have no intention of going public.
- Updated information on international financial reporting standards (IFRS) in light of the more recent trend toward convergence rather than adoption of IFRS on the part of U.S. public companies.
- Chapter contains eight simulated Excel exercises and problems, gradable Excel exercises and problems in MyAccountingLab.

Chapter 2

- Chapter Opener: Spotlight company changed to Whole Foods Market, Inc.
- Real World company, Freddy's Auto Service, Inc., is used to illustrate recording of hypothetical transactions and posting entries.
- Provides instructions on how to access current financial statements of Whole Foods Market, Inc. in Excel on the website of the U. S. Securities and Exchange Commission (SEC).

- Provides detailed instructions as to how to prepare a financial statement in worksheet format using Excel.
- Detailed instructions provided as to how to prepare a trial balance using Excel.
- End of Chapter Summary Problem: Transactional analysis company name changed from Genie Car Wash, Inc. to Magee Service Center, Inc.
- Simulated Excel exercises and problems increased from two to six.

Chapter 3

- Provides instructions on how to access current financial statements of Starbucks Corporation in Excel on the website of the U. S. Securities and Exchange Commission (SEC).
- Provides detailed instructions as to how to prepare an adjusted trial balance worksheet using Excel.
- End of Chapter Summary Problem: Transactional analysis company name changed from Genie Car Wash, Inc. to Badger Ranch, Inc.
- Simulated Excel exercises and problems increased from 9 to 11.

Chapter 4

- Chapter Opener: Changed name of Spotlighted Cooking the Books company to Mid-Atlantic Manufacturing Company.
- Updated internal control discussion.
- Emphasized use of electronic bank reconciliations.
- Detailed instructions provided on how to prepare a cash budget using Excel.
- Two simulated Excel problems have been added.

Chapter 5

- Chapter Opener: Spotlight company changed to Apple, Inc.
- Provides detailed instructions on how to access current financial statements of Apple, Inc. in Excel on the website of the U. S. Securities and Exchange Commission (SEC).
- Updated and clarified discussion of accounting for short-term investments, illustrating distinction between accounting for trading securities and accounting for available-for-sale securities.
- Updated discussion on revenue recognition to correspond with new GAAP/IFRS standard.
- Simulated Excel exercises and problems increased from seven to eight.

Chapter 6

- Chapter Opener: Changed Spotlight company to Family Dollar Stores, Inc.
- Provides detailed instructions as to how to access current financial statements of Family Dollar Stores, Inc. in Excel on the website of the U. S. Securities and Exchange Commission (SEC).
- Expanded coverage (including journal entries) of how to account for purchase returns and discounts.
- Simulated Excel exercises and problems increased from 9 to 10.

Chapter 7

- Chapter Opener: Retained Spotlight company, FedEx Corporation, and updated information used in chapter using the FedEx Corporation 2012 Annual Report.
- Provides detailed instructions as to how to access current financial statements of FedEx Corporation in Excel on the website of the U. S. Securities and Exchange Commission (SEC).
- Changed exhibits on three depreciation methods to Excel format, with detailed instructions as to how to use Excel to compute depreciation expense, accumulated depreciation, and asset book value.
- Simulated Excel exercises and problems increased from 9 to 11.

Chapter 8

- Chapter Opener: Retained spotlight company, Intel Corporation and updated information in chapter using the 2012 Intel Corporation Annual Report.

- Provides detailed instructions as to how to access current financial statements of Intel Corporation in Excel on the website of the U. S. Securities and Exchange Commission (SEC).
- Simulated Excel exercises and problems increased from 9 to 10.

Chapter 9

- Chapter Opener: Retained Spotlight company, Southwest Airlines, and updated information in chapter using the Southwest Airlines 2012 Annual Report.
- Provides detailed instructions as to how to access current financial statements of Southwest Airlines Company in Excel on the website of the U. S. Securities and Exchange Commission (SEC).
- Modified chapter exhibits for bond discount and premium amortization to Excel format, and provided detailed instructions as to how to prepare effective-interest amortization tables in Excel format.
- Simulated Excel exercises and problems increased from eight to nine.

Chapter 10

- Chapter Opener: Changed Spotlight company to The Home Depot, Inc., and updated information in chapter using the Home Depot, Inc. 2012 Annual Report.
- Provides detailed instructions as to how to access current financial statements of The Home Depot, Inc. in Excel on the website of the U. S. Securities and Exchange Commission (SEC).
- Relocated coverage of Statement of Stockholders' Equity from Chapter 11 to Chapter 10 and changed end of chapter material to reflect this modified coverage.
- Simulated Excel exercises and problems increased from five to six.

Chapter 11

- Chapter Opener: Retained Spotlight company, The Gap, Inc. and updated information in chapter using the The Gap, Inc. 2012 Annual Report.
- Provides detailed instructions as to how to access current financial statements of The Gap, Inc. in Excel on the website of the U. S. Securities and Exchange Commission (SEC).
- Moved coverage of Statement of Stockholders' Equity to Chapter 10 and deleted related end of chapter material in Chapter 11.
- Added a section on non-financial measures of performance, such as corporate social responsibility.
- Added a section on use of footnote disclosures in financial analysis, including segment information. Added end-of-chapter materials to reflect this expanded coverage.
- Simulated Excel exercises and problems increased from five to seven.

Chapter 12

- Chapter Opener: Retained Spotlight company, Google, Inc. and updated information in chapter using the Google 2012 Annual Report.
- Provides detailed instructions as to how to access current financial statements of Google, Inc. in Excel on the website of the U. S. Securities and Exchange Commission (SEC).
- Simulated Excel exercises and problems increased from four to seven.

Chapter 13

- Chapter Opener: Retained Spotlight company, Amazon.com, Inc. and updated information in chapter using the Amazon.com 2012 Annual Report.
- Provides detailed instructions as to how to access current financial statements of Amazon.com, Inc. in Excel on the website of the U. S. Securities and Exchange Commission (SEC).
- Provided detailed instructions as to how to use Excel to perform both horizontal and vertical analyses of comparative financial statements.
- Expanded analysis of Amazon.com, Inc., providing comprehensive tables of key financial ratios in Excel format.
- Simulated Excel exercises and problems increased from six to nine.

For Instructors

MyAccountingLab

Instructor Resource Center: pearsonhighered.com/accounting

For the instructor's convenience, the instructor resources are available on CD or can be downloaded from the textbook's catalog page (pearsonhighered.com/harrison) and MyAccountingLab.

Available resources include the following:

- Online Instructor's Manual: Includes chapter summaries, teaching tips provided by reviewers, pitfalls for new students, and "best of" practices from instructors across the country.

Additional resources offered in this online manual include the following:

- Introduction to the Instructor's Manual with a list of resources and a roadmap to help navigate what's available in MyAccountingLab.
- Instructor tips for teaching courses in multiple formats—traditional, hybrid, or online.
- "First Day of Class" student handout that includes tips for success in the course, as well as an additional document that shows students how to register and log on to MyAccountingLab.
- Sample syllabi for 10- and 16-week courses.
- Chapter overview and teaching outline that includes a brief synopsis and overview of each chapter.
- Key topics that walk instructors through what material to cover and what examples to use when addressing certain items within the chapter.
- Student chapter summary handout.
- Assignment grid that outlines all end-of-chapter exercises and problems, the topic being covered in that particular exercise or problem, estimated completion time, level of difficulty, and availability in Excel templates.
- Ten-minute quizzes that quickly assess students' understanding of the chapter material.
- Demonstration Problems for use in class.
- Instructor's Solutions Manual: Contains solutions to all end-of-chapter questions, including short exercises, exercises, and problems.
- TestBank: Includes more than 3,000 questions. Both objective-based questions and computational problems are available.
- PowerPoint Presentations: These presentations help facilitate classroom discussion by demonstrating where the numbers come from and what they mean to the concept at hand. Includes NEW Demonstration Problem slides:
 - Instructor PowerPoint Presentations—complete with lecture notes
 - Student PowerPoint Presentations
 - Audio Narrated PowerPoint Presentations
 - Clicker Response System (CRS) PowerPoint Presentations
- Working Papers and Solutions in Excel and PDF Format
- Image Library
- Data and Solution Files: Select end-of-chapter problems have been set up in different software applications, including QuickBooks 2012 and General Ledger. Corresponding solution files are also provided.